

Date: 21<sup>st</sup> November, 2022

To,  
The Manager  
Listing Department  
BSE Ltd, PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir/Ma'am,

**Subject: Outcome of Board meeting**

**Ref: Arihant Institute Limited (Security Code: 541401)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the company at their meeting held today, i.e. Monday, 21<sup>st</sup> November, 2022 started at 03:00 PM and concluded at 03:15 PM at 221, Binoli Complex, 2nd Floor, Near Torrent Power & Opp. Surya Kurti Flats, Naranpura, Ahmedabad-380013, inter alia,:

1. Considered and approved the Un-audited Financial Results (Standalone) of the Company for the half year ended on 30<sup>th</sup> September, 2022 prepared in terms of Regulation 33 of the Listing Regulations, 2015 along with the Limited Review Reports thereon issued by the Statutory Auditors of the Company.

**You are requested to kindly take the same on record.**

Thanking you.

Yours faithfully,  
**FOR ARIHANT INSTITUTE LIMITED**



*[Signature]*  
**SANDIP VINODKUMAR KAMDAR**  
WHOLE TIME DIRECTOR & KMP  
DIN: 00043214

DATE : 21/11/2022  
PLACE : AHMEDABAD

REGISTERED OFFICE: 201,202, RATNA HIGH STREET, NARANPURA CROSSROAD,  
NARANPURA AHMEDABAD GJ 380013  
CIN: L80301GJ2007PLC050413  
CONTACT NO: +91 98240 47766 EMAIL ID: [cs@arihantinstitute.com](mailto:cs@arihantinstitute.com)

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2022

Rs. In Lacs

Sr.		6 months ended			Year ended on
		30.09.2022	31.03.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	[a] Income from operations	5.15	0.46	1.00	1.46
	[b] Other Income	1.39	-	-	-
	<b>Total Income [1a + 1b]</b>	<b>6.54</b>	<b>0.46</b>	<b>1.00</b>	<b>1.46</b>
2	Expenses				
	[a] Cost of materials sold	0.48	-	-	-
	[b] Purchase of stock-in-trade	-	-	-	-
	[c] Change of inventories of finished goods, work in process and stock-in-trade	-	-	-	-
	[d] Employee benefit expenses	-	-	-	-
	[e] Finance cost	0.03	0.02	0.03	0.05
	[f] Depreciation and amortisation expenses	5.59	10.20	5.59	15.79
	[g] Excise duty	-	-	-	-
	[h] Other expenses	-	0.47	0.07	0.54
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)</b>	<b>6.10</b>	<b>10.69</b>	<b>5.69</b>	<b>16.38</b>
3	Profit/(Loss) before exceptional Items/and tax (1-2)	0.44	(10.23)	(4.69)	(14.92)
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3-4)	0.44	(10.23)	(4.69)	(14.92)
6	Tax expenses				
	Current Tax	-	(2.79)	-	(2.79)
	Deferred tax (Income) / Expenses	-	-	-	-
7	Other Comprehensive Income( Net of Tax)				
8	<b>Total Comprehensive Income for the period ( Net of Tax)(5-6+7)</b>	<b>0.44</b>	<b>(7.44)</b>	<b>(4.69)</b>	<b>(12.13)</b>
9	Paid-up equity share capital [Face Value Rs.10/-]	940.50	940.50	940.50	940.50
10	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	0.00	(0.08)	(0.05)	(0.13)

**NOTES :**

- The above unaudited Financial Results were reviewed by the Board of Directors of the Company at its meeting held on 21st November 2022
- As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND-AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND AS. Hence it has not adopted IND AS for preparation of Financial Statements
- There were no investor complaints received/pending for the reporting period
- We hereby inform that there was no deviation in the utilization of proceeds as stated in the objects of prospectus of the public issue and explanatory statement of the EGM notice.
- The statement includes figures of half year ended September 30, 2022 being the balancing figure between the audited figures in respect of the full financial year and the unaudited figures of the previous half year.
- The Company is engaged in the business of providing coaching classes. Hence no separate segment reporting required
- The Statutory auditor have expressed an un modified opinion on the Financial statements
- Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

Place : Ahmedabad  
Date : 21st November 2022

For Arihant Institute Limited

Sandip Vinodkumar Kamdar  
Whole Time Director & CEO  
DIN NO.00043214



**STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED ON 30 SEPT 2022**

Particulars	As on 30th Sept 2022	As on 31st March 2022
<b>EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		940.50
(a) Share capital	940.50	403.59
(b) Reserves and surplus	404.03	
2 Non-current liabilities		10.27
(a) Long-term borrowings	4.13	
3 Current liabilities		12.57
(a) Trade payables	13.05	67.78
(b) Other current liabilities	68.81	8.53
(c) Short-term provisions	8.53	
<b>Total</b>	<b>1,439.05</b>	<b>1,443.24</b>

**ASSETS**

1 Non-current assets		457.92
(a) Fixed assets	452.33	12.97
(b) Deferred tax assets (net)	12.97	385.22
(c) Long-term loans and advances	385.22	119.94
(d) Other non-current assets	119.94	
2 Current assets		-
(a) Current investments	-	5.38
(b) Inventories	5.38	434.29
(c) Trade receivables	435.69	1.63
(d) Cash and cash equivalents	1.63	25.89
(e) Short-term loans and advances	25.89	
<b>Total</b>	<b>1,439.05</b>	<b>1,443.24</b>

For Arihant Institute Limited

Place : Ahmedabad  
Date : 21st November 2022Sandip Vinodkumar Kamdar  
Whole Time Director & CEO  
DIN NO:00043214

ARIHANT INSTITUTE LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2022

(Rs in Lakh)

Particulars	1/4/22 - 30/9/22	2021-22
<b>A. Cash Flow from operating activities</b>	0.4369	(14.9288)
Profit before taxation		15.7919
<b>Adjustments for :</b>	5.5878	-
Depreciation	-	0.0533
(Profit) / Loss on sale of Fixed Assets	0.0354	-
Financial Expenses	-	-
Interest Income	6.0600	0.9164
<b>Operating profit before working capital changes</b>		
<b>Movements in Working Capital :</b>	(1.3900)	(1.1000)
(Increase)/Decrease in Sundry Debtors	-	-
(Increase)/Decrease in Inventories	0.4800	0.2500
Increase/(Decrease) in Trade Payables	1.0242	0.2634
Increase/(Decrease) in Current Liability	-	-
(Increase)/Decrease in Loans and Advances	-	-
(Increase)/Decrease in Other Non current assets	6.1742	0.3298
Cash (used in) / generated from operations	-	-
Direct taxes paid (net of refunds)	6.1742	0.3298
<b>Net cash (used in) / generated from operating activities (A)</b>		
<b>B. Cash flows from investing activities</b>	-	-
Purchase of fixed assets	-	(17.6700)
((Increase)/Decrease in Loans and Advances - long	-	-
Dividends received	-	-
Interest received	-	(17.6700)
<b>Net cash used in investing activities (B)</b>		
<b>C. Cash flows from financing activities</b>	-	-
Increase/(Decrease) in Share Capital	(6.1388)	(0.2325)
Increase/(Decrease) in Long Term Borrowing	-	-
Increase/(Decrease) in Secured Loan - CC loan	(0.0354)	(0.0533)
Financial Expenses	(6.1742)	(0.2858)
<b>Net cash from financing activities (C)</b>		(17.6260)
<b>Net increase in cash and cash equivalents D=(A + B + C)</b>	(16.1684)	1.4576
Cash and cash equivalents at the beginning of the year	(16.1684)	(16.1684)
Cash and cash equivalents at the end of the year		
<b>Components of cash and cash equivalents</b>	<b>As at</b>	<b>As at</b>
	<b>September 30, 2022</b>	<b>March 31, 2022</b>
Cash on hand	0.5339	0.5339
With Scheduled Banks	1.0937	1.0937
- in Current Account	-	-
- in Term Deposit Accounts	-	-
<b>Total</b>	<b>1.6276</b>	<b>1.6276</b>

**Notes:**

1) The figures in brackets represent outflows.

2) Previous periods' figures have been regrouped / reclassified, wherever necessary, to confirm to current year presentation.

3) The Cash Flow Statement has been prepared under the Indirect method as set out in Accounting Standard-3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India.

For and on behalf of  
ARIHANT INSTITUTE LTD

Sandip Vinodkumar Kamdar  
Whole Time Director & CEO  
DIN NO:00043214



Place: Ahmedabad  
Date : 21/11/2022



# DEVADIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

## Independent Auditors Review Report on the Half Yearly Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,  
The Board of Directors  
Arihant Institute Limited  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **ARIHANT INSTITUTE LIMITED** (the "company") having **PAN: AAGCA2351R** for the Half Year ended **30<sup>th</sup> SEPTEMBER, 2022** (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, as amended (the listing Regulations).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement

For Devadiya & Associates  
Chartered Accountants

CA Sanjay Devadiya  
Partner

M No. 112495

F R No. 123045W

UDIN: 22112495BEDEGC9012

Place: Ahmedabad

Date: 21.11.2022

